

Annual investment allowance

Help your business grow

What is AIA?



Annual investment allowance (AIA) lets businesses deduct the cost of certain assets from their profits before tax. The AIA limit is £1m per tax year.

Taxable profits

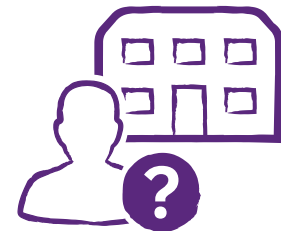


up to a maximum of

£1,000,000.

Who can claim?

Any business, except for mixed partnerships (consisting of individuals and companies) and trustees.



Qualifying expenditure covers most assets bought for business use.

(It also applies to hire purchase and possibly leased assets*.)

Eligible assets



- plant and machinery
- office furniture and qualifying equipment
- vans, trucks, cranes and diggers
- business machines, eg printing press
- lathes and tooling machines
- tractors, combine harvesters and other agricultural machinery

- computer hardware and qualifying software, computerised/computer-aided machinery
- building fixtures and fittings
- wind turbines and optic cabling
- gaming machines and amusement rides
- driving school cars.

Ineligible assets

- Land.
- Buildings and structures (excluding integral features).
- Cars.
- Existing or gifted assets.



Find out more

The AIA amount has changed several times since 2008. If this amount has changed during the time that you're claiming for, you'll need to change the amount you can claim. Visit lombard.co.uk for more information about AIA.

*For specific tax advice, please speak to your accountant. Tax reliefs referred to are those applying under current legislation which may change. The availability and value of any tax reliefs will depend on your individual circumstances.

Security may be required. Product fees may apply. Finance is only available for business purposes.

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